



NORTH CAROLINA DEPARTMENT OF PUBLIC INSTRUCTION

Maurice "Mo" Green, Superintendent of Public Instruction

www.dpi.nc.gov

TO: Dr. Camela Ford, Director
Monroe Charter Academy (90D)

FROM: Jennifer Bennett 

DATE: November 18, 2025

SUBJECT: FINANCIAL NONCOMPLIANCE STATUS - CAUTIONARY

The North Carolina State Board of Education policy for charter schools on financial and governance noncompliance states that a charter school may be placed on a financial noncompliance status if the school shows signs of financial insolvency or weakness and on governance noncompliance based on any of the seven identified governance warning conditions ([CHTR-006](#)).

We have reviewed the financial statements for the year ending June 30, 2025, and based on this review, the school is placed on Cautionary financial noncompliance for signs of financial insolvency, including declining membership in accordance with CHTR-006, Section I. Impact of Financial Noncompliance, Condition D ([CHTR-006](#)). The following financial concerns were noted:

- (1) Average Daily Membership decreased by 10% or greater.
- (2) Expenditures exceeded revenues by \$180,017.

While on financial noncompliance the school is to correct the exception(s) that caused the financial warning. The school's financial noncompliance status will continue from the date of the notification until the Division of School Business is able to re-evaluate the status of the school based on its review of the school's June 30, 2026, financial statements and on a continued review of the school's ADM.

For questions, please contact Irwin Benjamin at 984.236.2455 or via email at Irwin.Benjamin@dpi.nc.gov or Jennifer Bennett at 984.236.2475 or via email at jennifer.bennett@dpi.nc.gov.

c: Eric Hall, Board Chair
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